



**Plan Agreement for Plan Year 2017
Montague County – 268
Effective as of Jan. 1, 2017**

Basic Plan Options

Employee Deposit Rate:	7%
Employer Matching:	250%
Prior Service Credit:	125%

Retirement Eligibility

At 60 (Vesting)	5 years of service
Rule of	75 years total age + service
At Any Age	30 years of service

Optional Benefits

Partial Lump-sum Payment at Retirement:	No
Group Term Life:	None

Retirement Plan Funding

Elected Rate:	14.24%
2016 Additional Employer Contribution:	\$450,000.00

Total Contribution Rate

Retirement Plan Rate:	14.24%
Group Term Life Rate:	N/A
Total Contribution Rate:	14.24%


Rates are contingent on receiving the additional employer contribution by Dec. 31, 2016.

Certification

I certify that the plan agreement for the participation of Montague County in TCDRS for the 2017 plan year truly and accurately reflects the official action taken during properly posted and noticed meeting on Oct. 24, 2016 (mm/dd/yy) by the Commissioners Court and such action is recorded in the official minutes.

Printed Name: Rick Lewis

Title: Montague County Judge

County Judge: 

Date: 10/24/16